

# Large Cap Value Model



VANN EQUITY MANAGEMENT

4975 Preston Park Blvd, Suite 490, Plano, TX, 75093  
214-983-0346 | Fax 210-880-6151  
info@vannequitymanagement.com

Benchmark: Russell 1000 Value

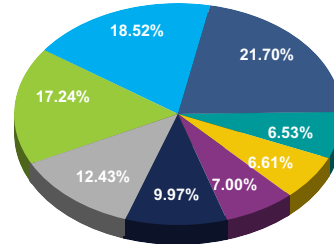
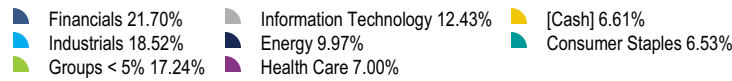
Currency: USD

Data from 1/01/2026 to 3/31/2026

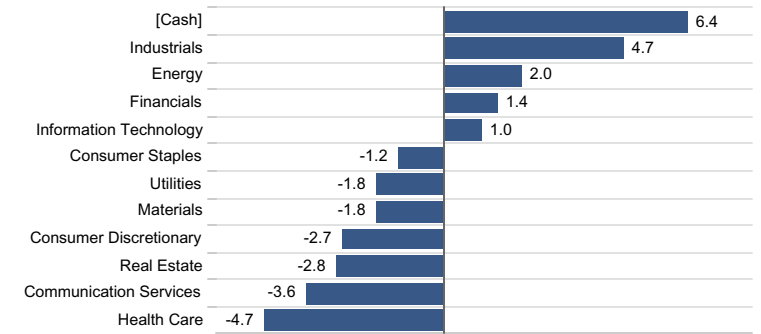
## Composition

	Portfolio	Benchmark
# of Securities	96	867
% Overlap Weight	77.39	--
% Off Benchmark Weight	22.61	--
% Cash	0.85	--
% Top 10	29.36	19.34
% Top 25	53.96	32.13

## Sector Weights



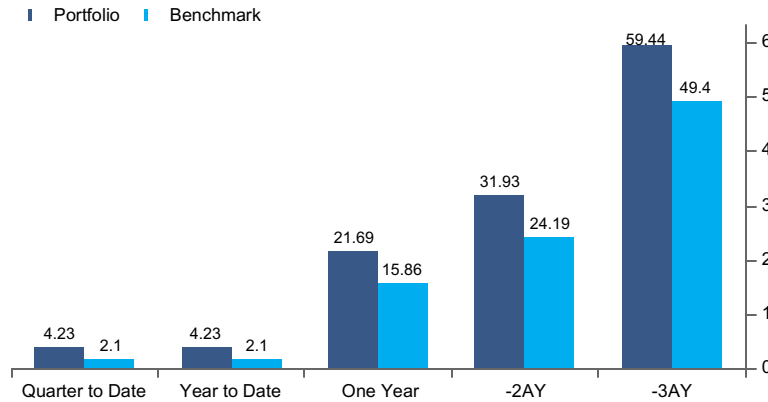
## Active Weights



## Top 10 Positions

	Ending Weight	Market Capitalization
Exxon Mobil Corporati...	3.87	709,009
Berkshire Hathaway In...	3.48	1,033,795
JPMorgan Chase & Co.	2.54	793,136
Walmart Inc.	2.52	990,387
GE Aerospace	2.44	297,609
RTX Corporation	2.36	258,927
AbbVie, Inc.	2.26	384,495
Morgan Stanley	2.18	260,487
ConocoPhillips	2.13	161,722
iShares Russell 1000...	2.07	69,742
No Data Available		

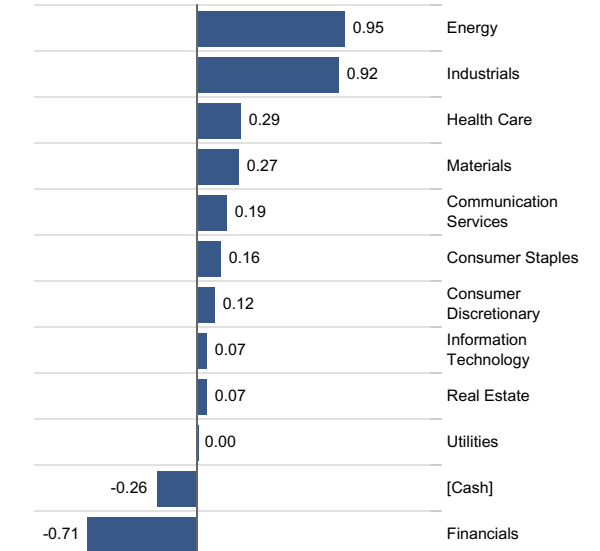
## Multi-Horizon Returns



## Performance Summary

	QTD	YTD
<b>Returns</b>		
Portfolio Return	4.23	4.23
Benchmark Return	2.10	2.10
<b>Total Active Return</b>	<b>2.13</b>	<b>2.13</b>
<b>Attribution</b>		
Allocation Effect	0.25	0.25
Selection Effect	1.88	1.88
<b>Total Effect</b>	<b>2.13</b>	<b>2.13</b>

## Total Effect



## Characteristics

	Portfolio	Benchmark
Market Capitalization	507,998	370,431
Dividend Yield	1.62	1.85
Price/Earnings	23.0	21.0
P/E using FY1 Est	17.4	17.0
P/E using FY2 Est	15.0	15.0
Est 3-5 Yr EPS Growth	12.8	12.4
Price/Cash Flow	13.1	12.4
Price/Book	3.4	2.9
Price/Sales	2.4	2.1
Net Margin	15.5	15.2
LT Debt/Capital	37.8	38.6
ROE	21.5	17.9

## Top/Bottom Portfolio Contributors

	Average Weight	Total Return	Contribution To Return
<b>5 Highest</b>	<b>11.61</b>	<b>53.24</b>	<b>4.81</b>
Exxon Mobil Corporation	3.94	41.95	1.37
Sandisk Corporation	1.21	167.65	1.24
GE Vernova Inc.	3.55	33.74	1.00
ConocoPhillips	1.72	42.08	0.61
Western Digital Corporation	1.18	57.09	0.59
<b>5 Lowest</b>	<b>9.69</b>	<b>-12.24</b>	<b>-1.21</b>
JPMorgan Chase & Co.	3.16	-8.30	-0.30
Meta Platforms Inc Class A	1.75	-13.25	-0.24
Equitable Holdings, Inc.	0.98	-21.60	-0.23
GE Aerospace	2.62	-7.74	-0.22
International Business Machine...	1.19	-17.70	-0.22

# Large Cap Value Model



VANN EQUITY MANAGEMENT

4975 Preston Park Blvd, Suite 490, Plano, TX, 75093  
214-983-0346 | Fax 210-880-6151  
info@vannequitymanagement.com

Benchmark: Russell 1000 Value

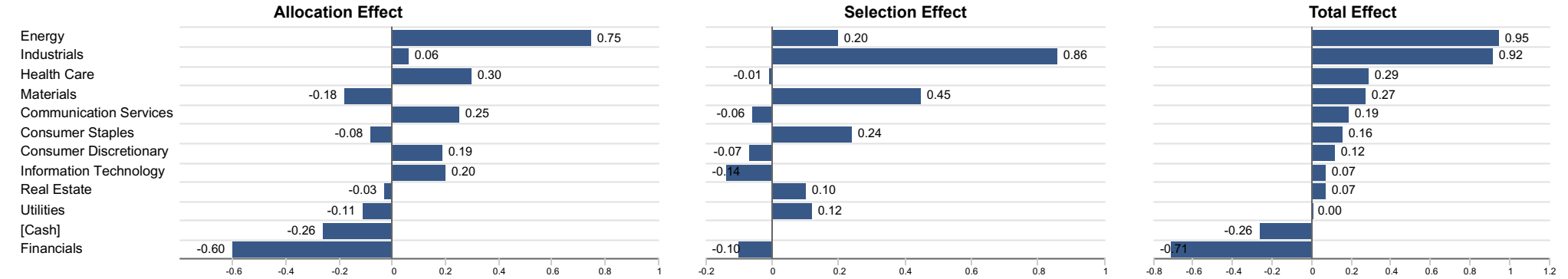
Currency: USD

Data from 1/01/2026 to 3/31/2026

## Attribution

	Portfolio			Benchmark			Variation			Attribution Analysis		
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Total Effect
<b>Total</b>	<b>100.00</b>	<b>4.23</b>	<b>4.23</b>	<b>100.00</b>	<b>2.10</b>	<b>2.10</b>	<b>--</b>	<b>2.13</b>	<b>2.13</b>	<b>0.25</b>	<b>1.88</b>	<b>2.13</b>
Energy	8.73	40.29	2.93	6.44	38.03	2.02	2.29	2.26	0.91	0.75	0.20	0.95
Industrials	18.95	10.44	1.57	13.35	6.03	0.72	5.60	4.42	0.85	0.06	0.86	0.92
Health Care	5.54	-2.48	-0.25	11.62	-2.44	-0.26	-6.09	-0.04	0.01	0.30	-0.01	0.29
Materials	2.06	35.16	0.60	4.10	10.29	0.39	-2.04	24.87	0.21	-0.18	0.45	0.27
Communication Services	4.31	-5.41	-0.22	7.99	-4.06	-0.31	-3.68	-1.36	0.09	0.25	-0.06	0.19
Consumer Staples	6.70	10.22	0.56	7.48	6.61	0.45	-0.78	3.61	0.11	-0.08	0.24	0.16
Consumer Discretionary	4.06	-5.62	-0.22	7.03	-4.04	-0.26	-2.96	-1.58	0.03	0.19	-0.07	0.12
Information Technology	13.42	4.33	0.87	11.14	5.58	0.57	2.28	-1.25	0.30	0.20	-0.14	0.07
Real Estate	0.55	17.77	0.05	3.85	2.66	0.09	-3.30	15.11	-0.03	-0.03	0.10	0.07
Utilities	2.62	13.96	0.33	4.39	9.02	0.36	-1.77	4.94	-0.03	-0.11	0.12	0.00
[Cash]	3.56	0.01	0.00	--	--	--	3.56	0.01	0.00	-0.26	--	-0.26
Financials	23.83	-8.32	-2.01	20.06	-7.86	-1.54	3.77	-0.46	-0.47	-0.60	-0.10	-0.71

## Attribution Effects



## Top/Bottom Active Contributors

	Active Weight	Total Return	Active Contribution
<b>Top 5</b>	<b>8.66</b>	<b>51.31</b>	<b>3.69</b>
Sandisk Corporation	0.96	167.65	1.07
GE Vernova Inc.	3.55	33.74	1.00
Exxon Mobil Corporation	1.97	41.95	0.69
Western Digital Corporation	0.90	57.09	0.48
ConocoPhillips	1.28	42.08	0.45
<b>Bottom 5</b>	<b>4.34</b>	<b>-13.57</b>	<b>-1.14</b>
MetLife, Inc.	1.87	-9.75	-0.19
Microsoft Corporation	0.67	-23.28	-0.20
GE Aerospace	2.62	-7.74	-0.22
Equitable Holdings, Inc.	0.98	-21.60	-0.23
Johnson & Johnson	-1.80	18.74	-0.29

## Attribution Over Time

