

# Large Cap Growth Model



VANN EQUITY MANAGEMENT

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Benchmark: Russell 1000 Growth

Currency: USD

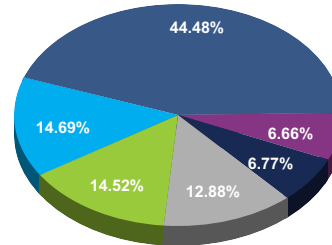
Data from 1/01/2024 to 12/31/2024

## Composition

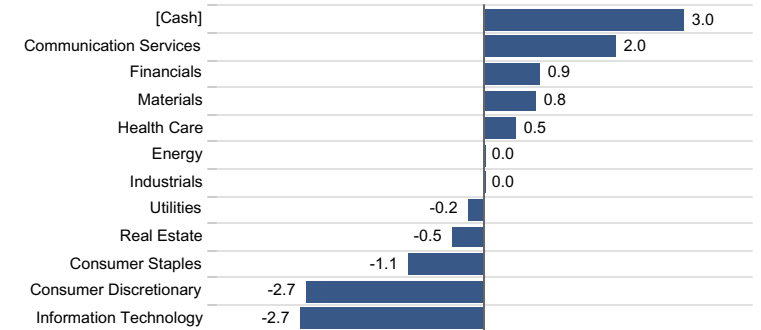
	Portfolio	Benchmark
# of Securities	74	396
% Overlap Weight	92.53	--
% Off Benchmark Weight	7.47	--
% Cash	--	--
% Top 10	64.50	61.34
% Top 25	84.20	75.12

## Sector Weights

Information Technology 44.48%	Consumer Discretionary 12.88%
Communication Services 14.69%	Health Care 6.77%
Groups < 5% 14.52%	Financials 6.66%



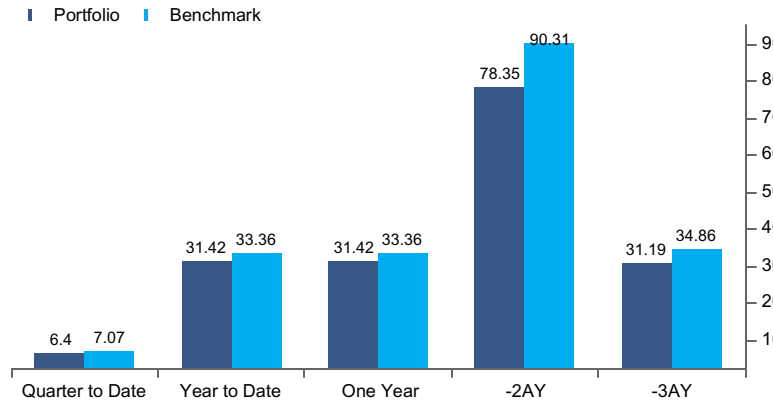
## Active Weights



## Top 10 Positions

	Ending Weight	Market Capitalization
Apple Inc.	11.64	3,785,546
Microsoft Corporation	10.98	3,134,274
NVIDIA Corporation	10.83	3,291,179
Alphabet Inc. Class A	7.85	2,321,575
Amazon.com, Inc.	7.57	2,306,008
Meta Platforms Inc Cl...	4.38	1,477,827
Broadcom Inc.	3.67	1,086,402
Eli Lilly and Company	2.35	733,566
Tesla, Inc.	2.23	1,295,115
Palo Alto Networks, I...	2.02	119,257
No Data Available		

## Multi-Horizon Returns



## Performance Summary

Returns	QTD	YTD
Portfolio Return	6.40	31.42
Benchmark Return	7.07	33.36
Total Active Return	-0.67	-1.94
Attribution	QTD	YTD
Allocation Effect	-0.26	0.30
Selection Effect	-0.41	-2.24
Total Effect	-0.67	-1.94

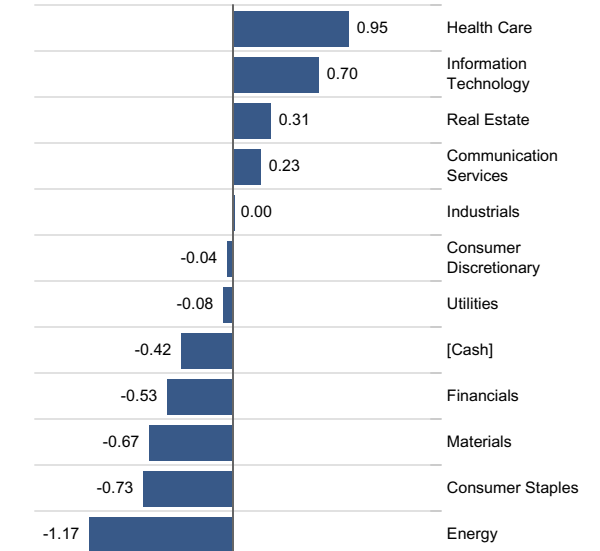
## Characteristics

	Portfolio	Benchmark
Market Capitalization	1,775,367	1,710,751
Dividend Yield	0.45	0.56
Price/Earnings	37.5	38.9
P/E using FY1 Est	33.3	32.9
P/E using FY2 Est	27.8	27.8
Est 3-5 Yr EPS Growth	18.8	17.9
Price/Cash Flow	30.0	30.2
Price/Book	10.3	13.2
Price/Sales	6.9	6.4
Net Margin	23.5	23.0
LT Debt/Capital	34.4	36.8
ROE	35.5	37.3

## Top/Bottom Portfolio Contributors

	Average Weight	Total Return	Contribution To Return
<b>5 Highest</b>	<b>38.41</b>	<b>59.76</b>	<b>20.44</b>
NVIDIA Corporation	9.58	171.25	9.88
Apple Inc.	10.78	30.70	2.95
Amazon.com, Inc.	6.55	44.39	2.71
Alphabet Inc. Class A	7.38	36.01	2.52
Meta Platforms Inc Class A	4.10	66.05	2.39
<b>5 Lowest</b>	<b>2.42</b>	<b>-40.69</b>	<b>-1.26</b>
lululemon athletica inc.	0.25	-43.66	-0.31
Adobe Inc.	0.88	-25.16	-0.28
Advanced Micro Devices, Inc.	0.42	-34.98	-0.24
e.l.f. Beauty, Inc.	0.65	-27.84	-0.22
Roku, Inc. Class A	0.22	-37.55	-0.21

## Total Effect



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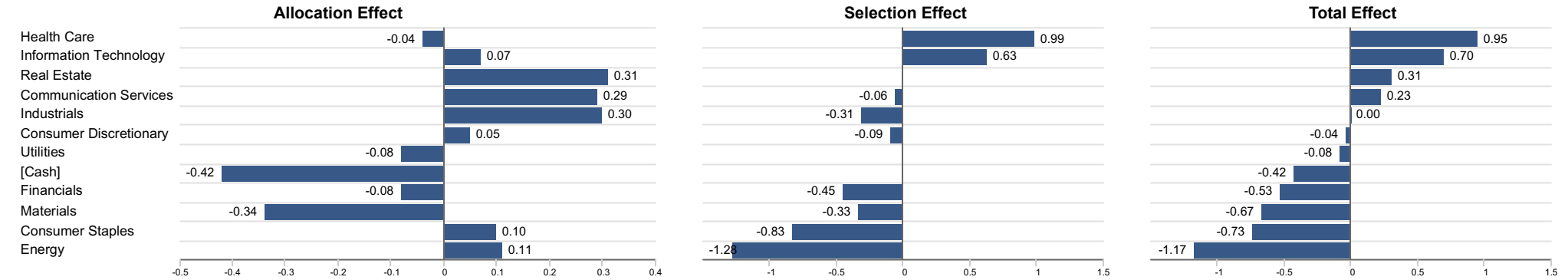
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## Attribution

	Portfolio			Benchmark			Variation			Attribution Analysis		
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Total Effect
<b>Total</b>	<b>100.00</b>	<b>31.42</b>	<b>31.42</b>	<b>100.00</b>	<b>33.36</b>	<b>33.36</b>	--	<b>-1.94</b>	<b>-1.94</b>	<b>0.30</b>	<b>-2.24</b>	<b>-1.94</b>
Health Care	7.01	16.36	1.22	8.68	5.10	1.21	-1.67	11.26	0.01	-0.04	0.99	0.95
Information Technology	44.31	42.97	18.34	45.51	41.59	18.13	-1.19	1.38	0.21	0.07	0.63	0.70
Real Estate	--	--	--	0.68	-2.26	-0.03	-0.68	2.26	0.03	0.31	--	0.31
Communication Services	13.74	47.45	6.07	12.03	47.84	5.36	1.71	-0.38	0.72	0.29	-0.06	0.23
Industrials	3.95	6.43	0.34	4.77	11.92	0.66	-0.82	-5.50	-0.32	0.30	-0.31	0.00
Consumer Discretionary	11.60	34.93	3.71	14.21	35.88	4.54	-2.61	-0.95	-0.83	0.05	-0.09	-0.04
Utilities	--	--	--	0.13	98.87	0.11	-0.13	-98.87	-0.11	-0.08	--	-0.08
[Cash]	1.47	-0.02	0.00	--	--	--	1.47	-0.02	0.00	-0.42	--	-0.42
Financials	6.71	23.33	1.58	5.81	29.49	1.73	0.91	-6.16	-0.15	-0.08	-0.45	-0.53
Materials	1.93	-4.44	-0.03	0.62	9.63	0.08	1.31	-14.06	-0.11	-0.34	-0.33	-0.67
Consumer Staples	3.60	-3.98	-0.05	3.78	11.57	0.60	-0.18	-15.55	-0.65	0.10	-0.83	-0.73
Energy	2.84	-10.19	-0.06	0.33	34.68	0.11	2.51	-44.87	-0.17	0.11	-1.28	-1.17

## Attribution Effects



## Top/Bottom Active Contributors

	Active Weight	Total Return	Active Contribution
<b>Top 5</b>	<b>7.99</b>	<b>75.09</b>	<b>3.22</b>
Alphabet Inc. Class A	3.78	36.01	1.33
Intuitive Surgical, Inc.	1.15	54.72	0.58
T-Mobile US, Inc.	1.21	39.69	0.45
NVIDIA Corporation	0.20	171.25	0.45
Palo Alto Networks, Inc.	1.65	23.41	0.41
<b>Bottom 5</b>	<b>-4.85</b>	<b>46.65</b>	<b>-3.03</b>
lululemon athletica inc.	0.10	-25.21	-0.23
Oracle Corporation	-0.61	59.99	-0.29
Tesla, Inc.	-0.56	62.52	-0.73
Eli Lilly and Company	-0.73	33.30	-0.76
Alphabet Inc. Class C	-3.06	35.62	-1.01

## Attribution Over Time

